

MEETING NOTICE

FINANCE, UTILITIES AND RULES

COMMITTEE MEETING

MONDAY, MAY 9, 2022

AT 5:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR

CITY HALL - ONE CIVIC SQUARE

- a. **Ordinance D-2623-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the ERS Old Meridian and Main Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell. (Discussion continued from 5.4.22 Committee meeting.)

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the ERS Old Meridian and Main Project.

- b. **Ordinance D-2622-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the Redevelopment of a Former AT&T Site, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell.

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the redevelopment of the former AT&T site located at 210 3rd Avenue SW and adjacent properties.

- c. **Ordinance D-2624-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the Concourse Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell.

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the Concourse Project.

- d. **Ordinance D-2625-22**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of Economic Development Tax Increment Revenue Bonds to Support the Old Meridian Apartments Project, and Authorizing and Approving Other Actions in Respect Thereto; Sponsor: Councilor Worrell.

Synopsis:

Ordinance authorizes the issuance of developer TIF bonds by the City of Carmel, Indiana, to finance improvements to support the development of the Old Meridian Apartments Project.

- e. **Resolution CC-04-18-22-07**: A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Matters in Connection with the Old Meridian Economic Development Area (Old Meridian Apartments Allocation Area); Sponsor: Councilor Worrell.

Synopsis:

Resolution approves (1) a resolution of the Carmel Redevelopment Commission creating a new Old Meridian Apartments Allocation Area within the Old Meridian Economic Development Area, including an economic development plan supplement, and (2) a related Carmel Plan Commission resolution.